

Experienced Technical Professionals

- ***50 years combined experience*** evaluating oil and gas properties.
- **Personalized service** focused on ***your*** interests.
- **Market Value determination** of Oil & Gas interests.
- **Represent the Institutional Owner** in negotiations with third parties.
- **Assistance with selling assets.**
- **Expert testimony.**
- **Reserve Audits.**



Energy Company, LLC

Texas Registered Engineering Firm
F-12075

100 North Central Expressway
Suite 412
Richardson, Texas 75080

Tel: 972.235.9700
Fax: 972.235.9701

Email: InstitutionalServices@ObsidianEnergy.net

www.oilandgasevaluationreport.com
www.ObsidianEnergy.net



Energy Company, LLC

Institutional Investor Services



***Experience you need,
when you need it the most...***

We Understand...

Many institutional owners...

find themselves without the technical resources to effectively manage their oil and gas assets. *So long as royalty checks continue to roll in and there are no immediate decisions facing the owner, why invest the overhead necessary to maintain in-house expertise?*

Problems arise when the institution wants to rationalize their interests or simply value their ownership for internal allocation purposes; or when approached by third parties wanting to lease their minerals, obtain a seismic permit, or the operator wishes to modify operations through unitization—which may greatly affect royalty payments. *This is when Obsidian Energy's Institutional Owner Services are beneficial.*

We are a small shop of experienced oil and gas professionals who can give your assets the attention they deserve. No interest is too large, or too small. When you call Obsidian Energy you will speak to one of the partners directly. *We will not attempt to buy your assets.* If you would like to sell your interest we will assist you in finding a buyer and negotiate the terms on your behalf, if you so desire.



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Meet Your Technical Team...



Mike Markes, P.E.

Mike is a reservoir engineer with over 25 years experience evaluating oil and gas assets. He specializes in enhancing producing properties through development drilling, water flooding and CO2 flooding. Mike has a B.S. in Petroleum Engineering from Stanford University. Mike began his career with Exxon in Midland, Texas, and has spent the past 19 years with Merit Energy in Dallas, Texas, where he served as V.P. Corporate Exploitation prior to co-founding Obsidian Energy Company, LLC.



Greg McFarland,

Greg is a petroleum geologist with 25 years of experience in the oil and gas business. He has worked most U.S. onshore basins as well as GOM, Canada and Mexico. He is experienced all aspects of exploration and reserve development, as well as, in 3D seismic interpretation and horizontal drilling technology. Greg has a B.S. and M.S. degrees from Baylor University. Greg has worked with Sun E&P, Oryx, NSAI, and has been an integral part of several successful start-ups .

How We Can Help...

- **Market Value determination of Oil & Gas interests:**
 - Divestiture, internal value allocations, secondary market evaluations.
- **Represent the Institutional Owner in negotiations with third parties:**
 - Mineral leases, seismic permits, unitizations, operator disputes.
- **Assist Owner with selling assets:**
 - preparing data packages, locating prospective buyers, negotiating terms, etc.
- **Expert testimony.**
- **Reserve Audits.**

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